

**Puntland State of Somalia**

**Ministry of Planning Economic Development  
and International Cooperation**

**Puntland Statistics Department**



**MoPEDIC**



# **CONSUMER PRICE INDEX**

**APRIL 2024**

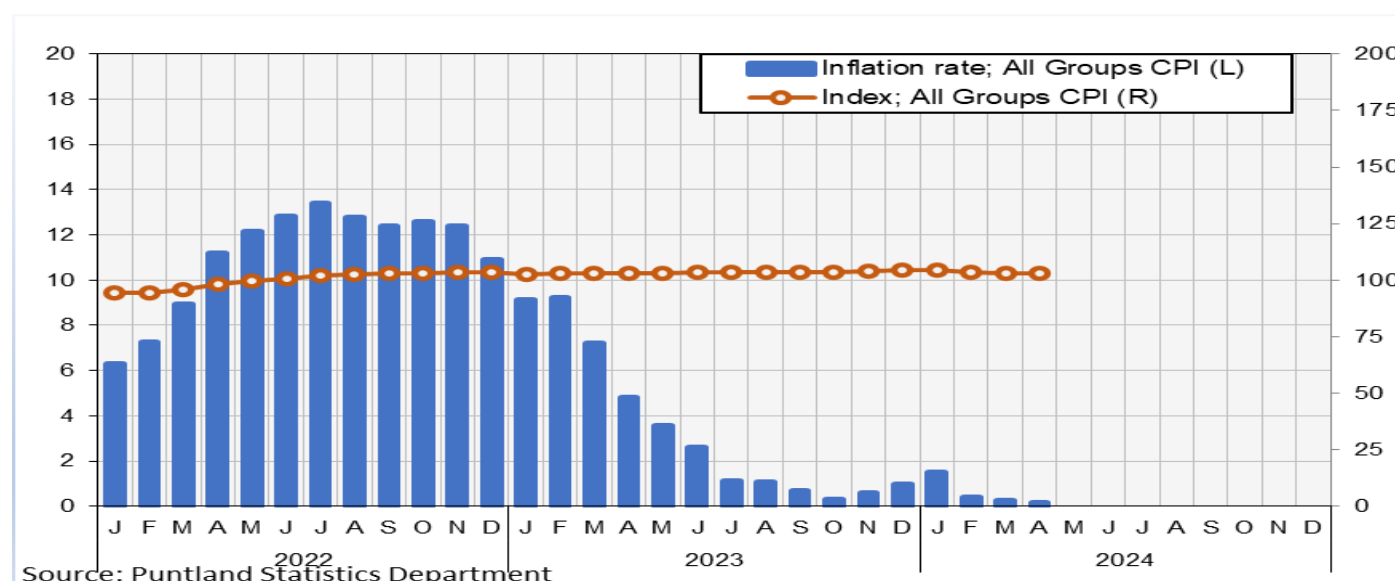
## Consumer Price Index April 2024

### Consumer Price Index: All Groups CPI, April 2024.

Puntland basket of consumer goods and services sample contains 12 categories based on the standard classification of individual consumption by purpose. These 12 categories consist of 387 individual items of goods and services and the price per item is collected from the markets of all the major cities in Puntland on weekly basis.

The All-Groups CPI increased from 103.13 to 103.21 in April 2024. The monthly change of April 2024 was an increase of 0.08 percent compared to a decrease of -0.15 percent in the previous month of March 2024. The most significant monthly price increase was in Clothing & Footwear (0.94%), Restaurant & Hotels (0.46%), Transport (0.41%), Recreation & Culture (0.18%) and Furnishing, Households and Maintenance (0.17%). These positive movements led to price development at All-Groups of CPI level.

**Figure 1: All Groups CPI - Combination inflation rate and index graph.**



The annual change (or inflation rate), over the twelve months to April 2024 was an increase of 0.14 percent. This change is compared to an increase of 0.27 percent over the twelve months to March 2024. The most significant price increases were Furnishing, Households and Maintenance (2.98%), Clothing & Footwear (2.01%), Education (1.71%), Health (1.27%), Miscellaneous Goods & Services (1.18%). In general, there has been a well-grounded positive price development.

**Table 1: Inflation rate according to CPI – April 2024 (2015 = 100)**

Consumer Price Index, April 2024	
Index (current month) = April 2024	103.21
Index (previous month) = March 2024	103.13
Index (previous year, same month) = April 2023	103.07
Monthly % change = March 2024 / April 2024	0.08%
Annual % change (inflation rate) = April 2023 / April 2024	0.14%

### Consumer Price Index: Selected Groups in April 2024.

**Food & Beverages** and **Housing, Water, Electricity, Gas, and Other Fuels** are currently the most significant items in the consumer basket in terms of household expenditure and therefore have the largest weighted influence on the All-Groups CPI.

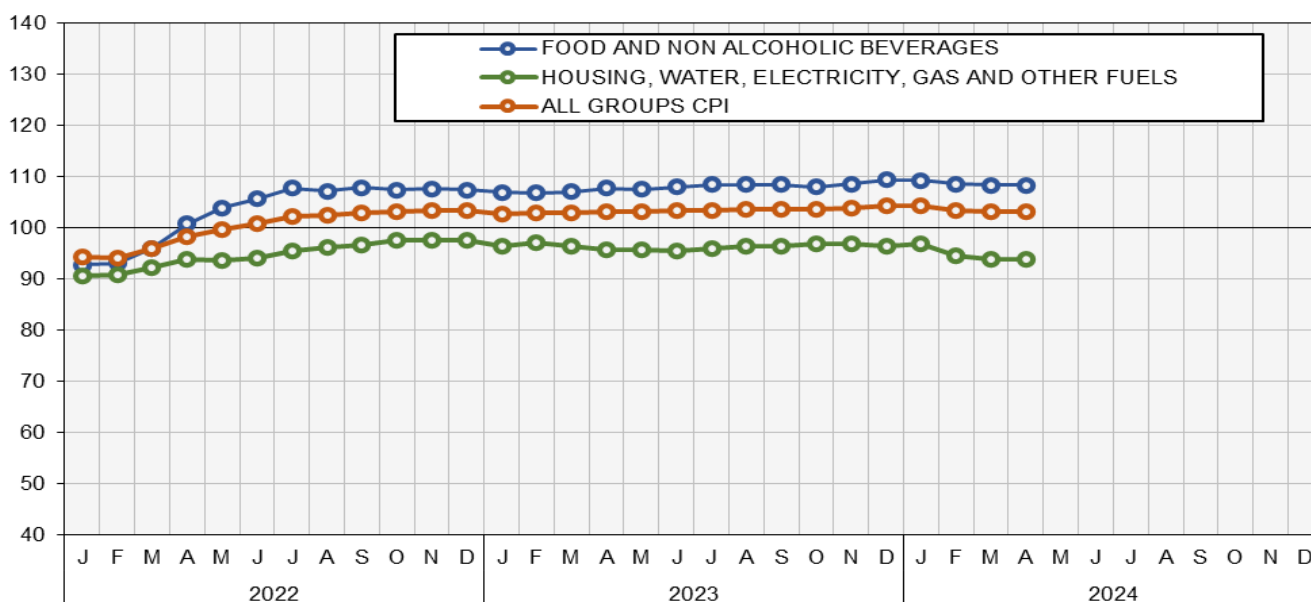
**Food & Beverages** experienced a monthly decrease of -0.02 percent in April 2024 Compared to a price decrease of -0.13 percent was recorded in March 2024. Year-on-year inflation increased by 0.55 percent in April 2024, this change is compared to the year-on-year inflation of 1.19 percent increase experienced in March 2024.

**Table 2: Monthly Price percentage changes for some selected food Items**

Item name	February (%)	March (%)	April (%)
Food and Beverages	-0.64%	-0.13%	-0.02%
Food	-0.69%	-0.35%	-0.02%
Bread, Rice, Flour, and Cereals	1.04%	-0.04%	-0.07%
Sugar	0.00%	2.47%	-0.42%
Meat (non-durable)	0.03%	0.70%	-3.08%
Fish (non-durable)	0.00%	0.00%	0.00%
Milk Cheese and Eggs (Non-Durable)	0.96%	0.78%	-2.22%
Oils and Fats (Non-Durable)	-4.26%	-3.19%	-0.27%
Fruit (non-durable)	-1.07%	-1.52%	0.94%
Vegetables (non-durable)	-2.87%	-2.43%	0.82%

**Housing, Water, Electricity, Gas, and Other Fuels** experienced a monthly decrease of -0.01 percent in April 2024 compared to a price decrease of -0.61 percent recorded in March 2024. The year-on-year inflation rate decreased to -1.98 percent in April 2024, this change is compared to year-on-year inflation decreased to -2.59 percent experienced in March 2024.

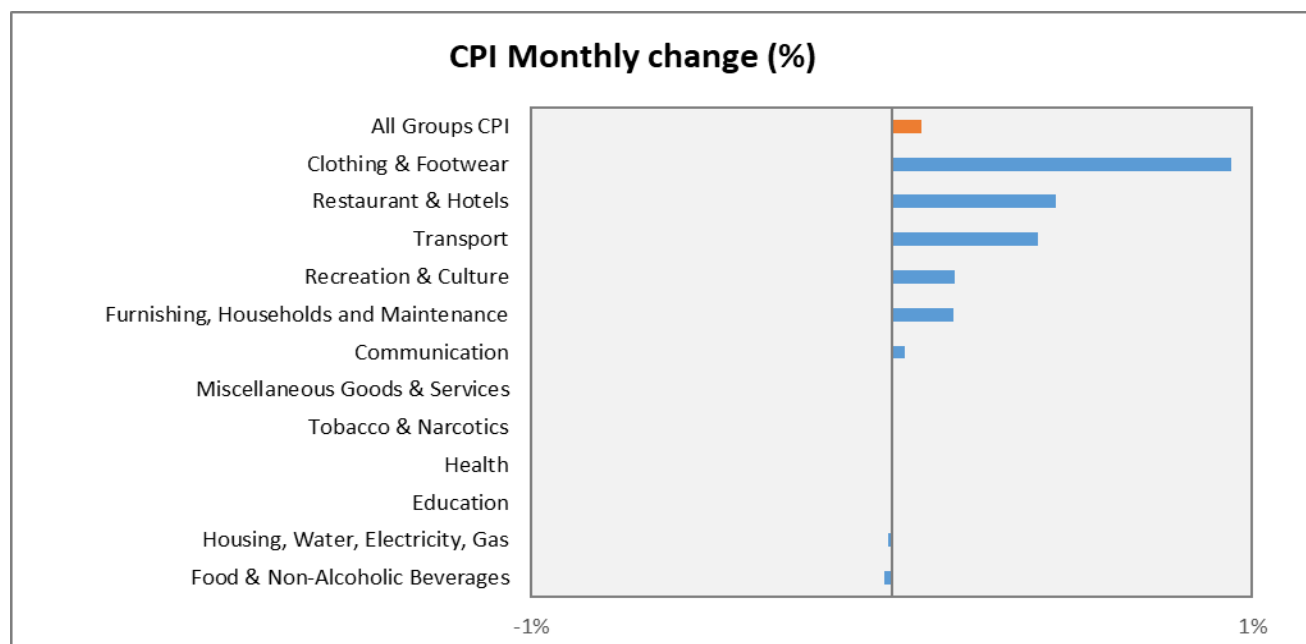
**Figure 2: All Groups CPI comparison with selected groups.**



Source: Puntland Statistics Department

## Consumer Price Index: Major Movements by COICOP Group – Monthly Change

Figure 3: CPI indices, monthly inflation rate by COICOP groups; April 2024.

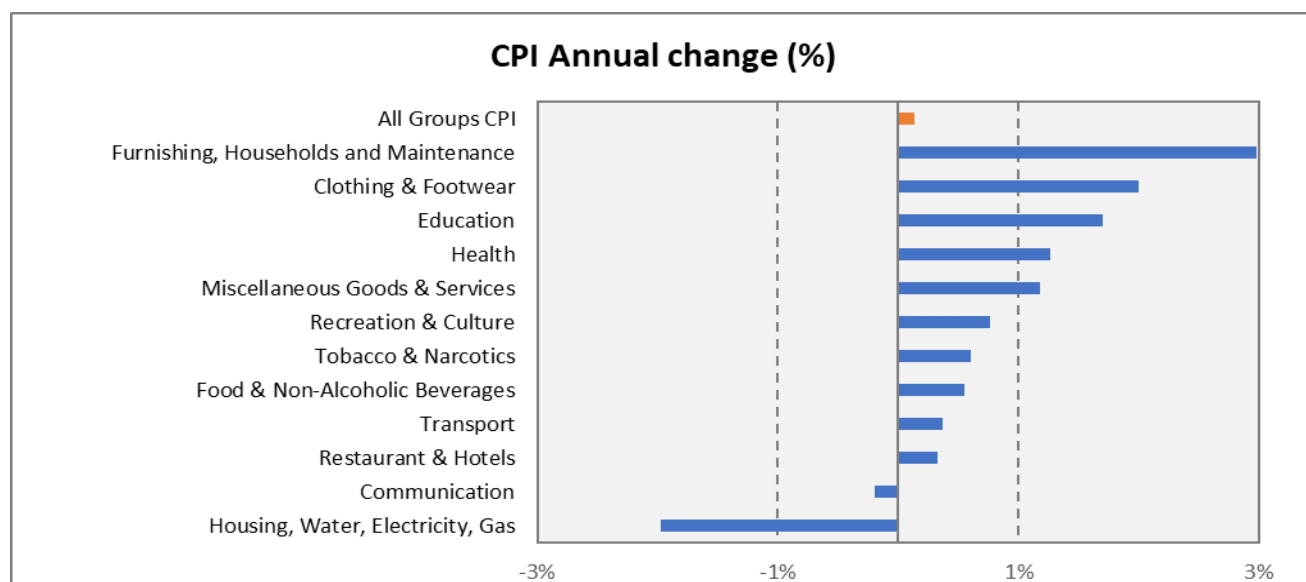


## Major contributors (Positive).

- **Clothing & Footwear** prices increased by (0.94%) in April 2024 compared to a price of (0.34%) recorded in March 2024. This increase was mainly attributed to clothing (0.56%) and footwear (2.59%).
- **Restaurant & Hotels** prices increased by (0.46%) in April 2024 compared to a price of (-0.02%) recorded in March 2024. This increase was mainly attributed to catering services (0.50%).
- **Transport** prices increased by (0.41%) in April 2024 compared to a price of (0.01%) recorded in March 2024. This increase was mainly attributed to purchase of vehicles (5.52%).
- **Recreation & Culture** prices increased by (0.18%) in April 2024 compared to a price of (0.14%) recorded in March 2024. This increase was mainly attributed to Audio-visual, photographic and information processing equipment (0.41%).
- **Furnishing, Households and Maintenance** prices increased by (0.17%) in April 2024 compared to a price of (0.21%) recorded in March 2024. This increase was mainly attributed to glassware, tableware and household utensils (0.76%) and household textiles (0.33%).

## Consumer Price Index: Major Movements by COICOP Group – Annual Change.

Figure 4: CPI indices, annual inflation rate by COICOP groups; April 2024.

**Major contributors (positive).**

- **Furnishings, household equipment, and routine maintenance of the house** showed an annual price development of (2.98%) for the year ending April 2024 compared to an increase of (3.68%) recorded for the year ending March 2024. This was mainly due to an increase in glassware, tableware and household utensils (15.57%), household appliances (1.50%) and goods and services for routine household maintenance (1.80%).
- **Clothing & Footwear** showed an annual price development of (2.01%) for the year ending April 2024 compared to an increase of (2.23%) recorded for the year ending March 2024. This was mainly due to an increase in clothing (1.72%) and footwear (3.23%).
- **Education** showed an annual price development of (1.71%) for the year ending April 2024 compared to an increase of (1.71%) recorded for the year ending March 2024. This was mainly due to an increase in secondary education (3.23%) and tertiary education (1.89%).
- **The health** category showed an annual price development of (1.27%) for the year ending in April 2024 compared to an increase of (1.29%) recorded for the year ending March 2024. This was mainly due to an increase in medical products, appliances, and equipment (2.96%).
- **Miscellaneous Goods & Services** category showed an annual price development of (1.18%) for the year ending in April 2024 compared to an increase of (1.19%) recorded for the year ending March 2024. This was mainly due to personal care (1.68%).
- **Recreation & Culture** category showed an annual price development of (0.76%) for the year ending in April 2024 compared to an increase of (0.72%) recorded for the year ending March 2024. This was mainly due to Newspapers, books and stationery (3.20%).

**Major contributors (Negative).**

- **Housing, water, electricity, gas and other fuels** sector showed an annual price development of (-1.98%) for the year ending April 2024 compared to decrease of (-2.59%) recorded for the year ending March 2024. This was mainly due to an increase in Maintenance and repair of the dwelling (-3.62%) and electricity, gas and other fuels (-1.84%).



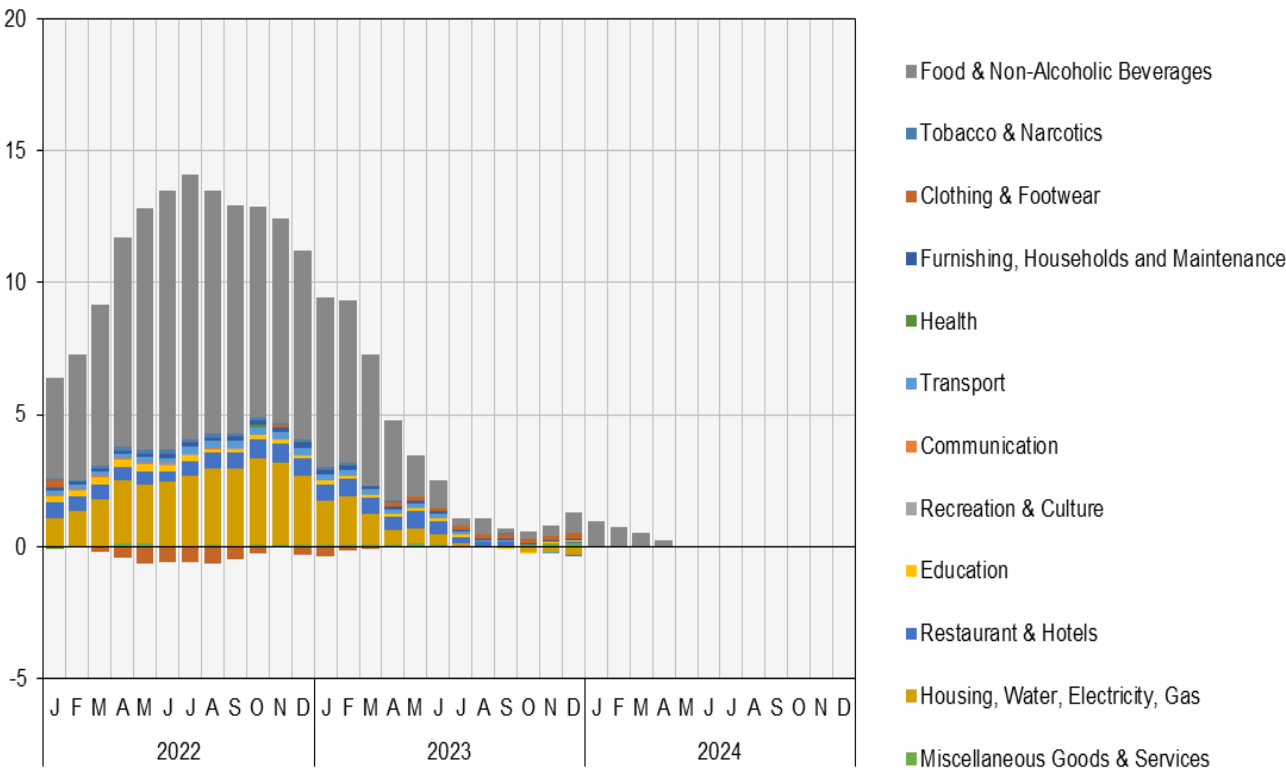
**Consumer Price Index: Summary Table and Inflation Contribution by COICOP Group**  
**Summary Table. Key Figures.**

**Table 3: Key Figures, April 2024 by main COICOP groups (Index = 100 at 2015)**

COICOP Classification Group	Apr-23 Index	Mar-24 Index	Apr-24 Index	Mar-24 to Apr-24 (monthly) % change	Apr-23 to Apr-24 (annual) % change
All Groups CPI	103.07	103.13	103.21	0.08	0.14
Food & Non-Alcoholic Beverages	107.76	108.38	108.36	-0.02	0.55
Tobacco & Khad	116.87	117.57	117.57	0.00	0.60
Clothing & Footwear	91.72	92.69	93.56	0.94	2.01
Housing, Water, Electricity, Gas	95.79	93.90	93.90	-0.01	-1.98
Furnishings, Household Equipment, and routine maintenance of the house	100.56	103.37	103.55	0.17	2.98
Health	95.94	97.16	97.16	0.00	1.27
Transport	118.92	118.89	119.37	0.41	0.37
Communication	89.17	88.96	89.00	0.04	-0.20
Recreation & Culture	105.85	106.47	106.65	0.18	0.76
Education	99.19	100.88	100.88	0.00	1.71
Restaurant & Hotels	117.55	117.40	117.94	0.46	0.33
Miscellaneous Goods & Services	130.73	132.27	132.27	0.00	1.18

Annual Inflation. Contribution by COICOP Group.

Figure 5: Point contribution (weighted %) by COICOP Group to the All-Groups CPI; April 2024.



Source: Puntland Statistics Department

Figure 5 provides an additional analysis of the All-Groups CPI inflation result. The All-Groups movement is broken up into a cross-section of COICOP Groups displaying their respective impact (contribution) to the All.